

From: Stephen Darley [mailto:stevedarley@aol.com]
Sent: Friday, May 06, 2005 1:22 PM
To: Comments
Subject: OCC Docket Number 05-04/RI-1225/RIN 3064-AC89

Stephen Darley
780 East Main Street
Branford, CT 06473

May 6, 2005

Robert Feldman
Federal Deposit Insurance Corporation
550 17th Street, NW
Washington, DC 20429

Dear Robert Feldman:

I am the CEO of a non-profit housing corporation that has done more than 1000 units of affordable housing using a wide variety of public and private financing programs. Our organization supports a strong CRA in order to continue the incentive for banks to provide financing for affordable housing projects.

We strongly support keeping the three-part test rather than the changes being proposed. For the future of low income urban and rural areas, it is crucial to be able to get private investment dollars to continue to flow into those areas and to be able to increase those monies over time. The current CRA requirements have been instrumental in the revitalization efforts in communities all across America and particularly in my home state of Connecticut.

Please keep the requirement that "intermediate small banks" report on originations and purchases of small business, farm, and community development loans.

Thank you for the opportunity to comment.

Sincerely,
Stephen F. Darley